

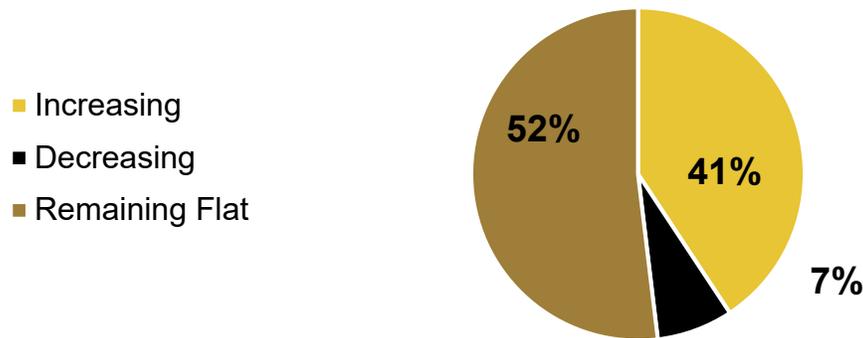


Leadership Exchange

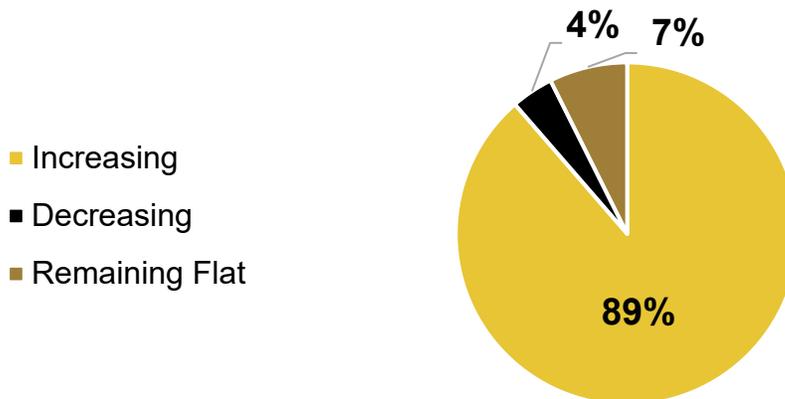
January 2024

Leadership Exchange Travel Budget for 2024 Poll Results

Do you see your travel budget increasing, decreasing, or remaining flat for 2024?



Do you see rates for Air, Car, and Hotel prices increasing, decreasing, or remaining flat for 2024?



What you Need to Know

With 52% reporting travel budgets remaining flat AND 89% reporting expected price increases, buyers anticipate managing 2024 travel in a few potential ways.

- Demand management to reduce the number of trips - that will lower budgets even at higher individual trip prices (less trips less expense).
- Suppliers replaced - Tier down for hotels, or moving from higher priced suppliers, either with formal agreement changes with key suppliers, or "quiet" quitting of higher priced suppliers
- Policy changes - tighten controls to drive costs down

